



विश्रान्ति VISHRANTHI

संवाद /NEWS LETTER
केनरा बैंक कर्मचारी पेंशन निधि
CANARA BANK EMPLOYEES' PENSION FUND
खंड/Volume No.43 दिनांक/Date 28.08.2024

Dear Pensioners,

We are happy to inform that the Dearness Relief (DR) payable from 01/08/2024 to 31/01/2025 has been revised as per the chart furnished here below:

DEARNESS RELIEF (DR) PAYABLE FROM 01/08/2024 TO 31/01/2025

RETIRED DURING THE PERIOD	BASIC PENSION	EXISTING DEARNESS RELIEF STRUCTURE W.E.F 01.02.2024 TO 31.07.2024	REVISED DEARNESS RELIEF STRUCTURE W.E.F 01.08.2024 TO 31.01.2025	EX-GRATIA OVER AND ABOVE BASIC PENSION & DR THEREON	Average Index / Slabs Aug 24 - Jan 25
01.01.1986 to 31.10.1992 (WORKMEN) 01.01.1986 to 30.06.1993 (OFFICERS)	Upto ₹1,250	1427.77%	1443.18%	₹ 800/-	9218.74 2154
	₹1,251-₹2,000			₹450/-	
	Above ₹2,000			NIL	
01.11.1992 to 31.03.1998 (WORKMEN) 01.07.1993 to 31.03.1998 (OFFICERS)	Upto ₹2,400	697.90%	705.95%	₹ 800/-	9218.74 2017
	₹2,401-₹3,850			₹450/-	
	Above ₹3,850			NIL	
01.04.1998 to 31.10.2002	Upto ₹3,550	446.40%	451.92%	₹ 800/-	9218.74 1883
	₹3,551-₹5,650			₹450/-	
	Above ₹5,650			NIL	
01.11.2002 to 31.10.2007	NO SLABS	307.62%	311.76%	NIL	9218.74 1732
01.11.2007 to 31.10.2012	NO SLABS	235.80%	239.25%	NIL	9218.74 1595
01.11.2012.to 31.10.2017	NO SLABS	117.10%	119.40%	NIL	9218.74 1194
01.11.2017 to 31.10.2022	NO SLABS	48.51%	50.12%	NIL	9218.74 716
01.11.2022 Onwards	NO SLABS	15.73%	17.20%	NIL	140.23 17.20

LIFE CERTIFICATE PENDING FOR SUBMISSION FOR THE YEAR 2023-24

There are 101 pensioners as on August 2024 who are yet to submit their Life Certificate which was due in the month of November 2023. We have stopped disbursement of monthly pension to them from December 2023 onwards. The list of such pensioners is available in our website under ex-employee's section. Those who find their name in the list are advised to take up with the nearest Branch for uploading the Life certificate in HRMS package or to submit through Jeevan Pramaan portal.

Please find the list under following link:

https://canarabank.com/UploadedFiles/Pdf/WEBSITE_LC%20PENDING%2015122023.pdf

LINKING OF AADHAAR WITH PAN

As per Section 139AA of Income Tax Act 1961, every person eligible to obtain Aadhaar and has PAN, must link his / her Aadhaar with PAN. If PAN is not linked with Aadhaar, higher TDS is being deducted from the monthly pension of such ex-employee pensioners. The list of pensioners whose Aadhaar is not linked to the PAN has been uploaded in our website under Ex-Employees page. Hence, such pensioners are requested to link their Aadhaar with PAN expeditiously.

1. Please find the list under following link:

<https://canarabank.com/UploadedFiles/Pdf/INOPERATIVE%20PAN%20LIST%20AS%20ON%2015.12.pdf>

2. To link Aadhaar and PAN visit URL:

<https://eportal.incometax.gov.in/iec/foervices/#/pre-login/bl-link-aadhaar>

BUDGET 2024 UPDATES

1. "Tax Rate" under "New Tax Regime" for Individual U/s 115BAC (Both Resident & Non-Resident irrespective of Age):

Total Income	Tax Rate	Tax Calculator (Rs.)
Upto Rs.3 lakh	Nil	Nil
>Rs.3 lakh but < Rs.7 lakh	5%	(Total Income - 3,00,000)*5%
>Rs.7 lakh but < Rs.10 lakh	10%	20,000 + (T.I. - 7,00,000)*10%
>Rs.10 lakh but < Rs.12 lakh	15%	50,000+ (T.I.- 10,00,000)*15%
>Rs.12 lakh but < Rs.15 lakh	20%	80,000 + (T.I. - 12,00,000)*20%
>Rs.15 lakh	30%	1,40,000+(T.I. - 15,00,000)*30%

2. Allowable Deductions / Incentives in New Tax Regime: -

Section	Nature	Allowable Limit
16(ia)	Standard Deduction	Up To Rs.75,000/-
87A	Rebate	Rs.25,000/- or Tax Liability whichever is lower for Resident Individuals with Taxable Income Upto Rs.7,00,000/-

With warm regards,

D SURENDRAN

Chief General Manager

"And in the end it's not the years in your life that count. It's the life in your years."

—Abraham Lincoln